



# Build Bond Innovation ETF

BFIX (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | March 31, 2025

This semi-annual shareholder report contains important information about the Build Bond Innovation ETF (the “Fund”) for the period of October 1, 2024, to March 31, 2025. You can find additional information about the Fund at <https://getbuilding.com/etfs/bfix/>. You can also request this information by contacting us at 1-833-852-8453.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Build Bond Innovation ETF	\$23	0.45%

\* Annualized

## KEY FUND STATISTICS (as of March 31, 2025)

Net Assets	\$7,491,493
Number of Holdings	110
Portfolio Turnover	235%
30-Day SEC Yield	4.04%

Visit <https://getbuilding.com/etfs/bfix/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of March 31, 2025)

Top 10 Holdings	(% of net assets)	Top Sectors	(% of net assets)
U.S. Treasury Note/Bond 3.88%, 03/31/2027	8.5%	Public Administration	38.2%
U.S. Treasury Note/Bond 4.13%, 02/28/2027	8.3%	Manufacturing	14.0%
U.S. Treasury Note/Bond 4.13%, 01/31/2027	4.7%	Finance and Insurance	13.9%
U.S. Treasury Note/Bond 4.25%, 11/30/2026	3.6%	Mining, Quarrying, and Oil and Gas Extraction	5.4%
U.S. Treasury Note/Bond 5.00%, 08/31/2025	3.5%	Retail Trade	4.8%
U.S. Treasury Note/Bond 1.25%, 05/15/2050	2.8%	Information	4.1%
U.S. Treasury Note/Bond 0.25%, 05/31/2025	2.7%	Accommodation and Food Services	3.9%
Marriott International, Inc. 5.75%, 05/01/2025	2.1%	Real Estate and Rental and Leasing	3.1%
U.S. Treasury Note/Bond 4.25%, 12/31/2026	2.0%	Professional, Scientific, and Technical Services	2.6%
EOG Resources, Inc. 3.15%, 04/01/2025	2.0%	Cash & Other	10.0%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, scan the QR code or visit <https://getbuilding.com/etfs/bfix/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Build Asset Management, LLC documents not be househanded, please contact Build Asset Management, LLC at 1-833-852-8453, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Build Asset Management, LLC or your financial intermediary.