

**Build Asset Management, LLC  
d/b/a: Build Asset Management  
September 28, 2023**

**FORM CRS**

Build Asset Management is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer investment advisory services to retail investors. Our Portfolio Management Services are tailored to the individual needs of our clients and we consider your investment needs, goals and objectives, risk profile and time horizon in managing your account. The principal investments we make available to you include stocks, bonds, mutual funds, ETFs, options, private funds, and alternative investments. We also may provide advice on other types of investment held in your portfolio at the inception of our advisory relationship. We monitor accounts on an ongoing basis. Account reviews are conducted at least annually to ensure that the advisory services provided to you are consistent with your investment needs and objectives.

Subject to the grant of discretionary authority for the Portfolio Management Services, we will invest and reinvest the securities, cash or other property held in your account in accordance with your stated investment objectives. Discretionary authorization will allow us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. Discretionary authority is granted by the Investment Advisory Agreement and any trading authorization forms. Clients may impose restrictions on investing in certain securities or types of securities or other instructions as agreed to by us and as documented in the investment advisory agreement.

We may offer wealth planning services to our affluent clients by bringing together different financial services to address their needs such as comprehensive investment management, financial advice and estate planning.

We also serve as the investment advisor for the Build Bond Innovation ETF (the "Build ETF"), a registered open-end investment company. Shares of the ETF are available to retail investors. Lastly, we serve as the investment advisor to a private fund available to retail investors meeting specific income and net worth requirements.

Our minimum account size varies depending on account type and investment strategy. Accounts of at least \$500,000 is the firm's suggested minimum balance. Build has sole discretion to waive minimum account balances.

**For additional information**, please see our Form ADV Part 2A Items 4 and 7 by clicking [this link](#).

**Key Questions to Ask Your Financial Professional**

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

**What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

We use asset-based fees (i.e. based on the value of your account) when calculating fees for our clients. In some instances clients may prefer our fees be billed to the client instead of deducted from account assets. Fees are calculated, invoiced, and payable after each period-end, based on the client agreement. In some instances, advisory fees may be negotiated based on specific account characteristics such as account size, investment strategy and relationship type; therefore, fees may differ between accounts. Clients may incur fees and costs in addition to Build's investment advisory fees.

Examples of the most common fees and costs applicable to our clients are custodian fees; account maintenance fees; fees related to mutual funds and exchange-traded funds; transaction charges when purchasing or selling securities; and other product-level fees associated with your investments.

The more assets there are in a retail investor's account, the more a retail investor will pay in fees, and the firm may therefore have a conflict of interest and incentive to encourage the retail investor to increase the assets in his or her account. We do not charge our fee on any assets you invest in the Build ETF or any private fund we advise.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**For additional information**, please see the Firm's form ADV Part 2A (Item 5) ([here](#)).

#### **Key Questions to Ask Your Financial Professional**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services and investment advice we provide you. Here are some examples to help you understand what this means.*

Build could have discretionary authority to invest certain client assets in the Build ETF, which we manage. We may also offer certain clients interests in one or more private funds we sponsor and manage for compensation. A conflict of interest exists as we are incentivized to recommend the Build ETF or offer a private fund to clients to increase assets for which we earn additional fees separate from a client's investment management fees. To mitigate the conflict, we would reduce our advisory fee proportionate to any fee received as manager to the Build ETF or any private fund for any assets invested in the Build ETF or private fund for which we are the fund manager.

#### **Key Questions to Ask Your Financial Professional**

- **How might your conflicts of interest affect me, and how will you address them?**

**For additional information**, refer to our Form ADV Part 2A Items 11 and 12 by clicking [this link](#) to help you understand what conflicts exist.

**How do your financial professionals make money?**

Our financial professionals are compensated with a salary and may receive a bonus based on the overall performance of the firm. Financial professionals' compensation is based on the following factors: 1. the amount of client assets they service; 2. the time and complexity required to meet a client's needs; 3. revenue the firm earns from the financial professional's advisory services or recommendations.

The higher the revenue the firm earns, the more a financial professional's compensation can be. This could result in the financial professional taking additional risks in order to increase compensation.

**Do you or your financial professionals have legal or disciplinary history?**

No, neither our firm nor any of our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool.

#### **Key Questions to Ask Your Financial Professional**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

**For additional information** about our investment advisory services and to request a copy of the relationship summary, call us at 833-852-8453 or visit [getbuilding.com](http://getbuilding.com) [here](#).

#### **Key Questions to Ask Your Financial Professional**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

